ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION FOR THE YEAR ENDING 31-Dec-06

MNV-W

COMPANY INFORMATION

RECEDEL 2007 JULY 20 JAN 8: 10

356-7779

		TES COLLAISSIO.
1 Give full name of utility	Morning View Water Company	
2 Date of Organization	1979	····
3 Organized under the laws of the state of	Idaho	
4 Address of Principal Office (number & street)	3996 East 200 North Rigby, ID 83442	
5 P.O. Box (if applicable)	PO Box 598	
6 City —	Rigby	
7 State	ID	
8 Zip Code	83442	
9 Organization (proprietor, partnership, corp.)	Corporation	
10 Towns, Counties served	Rigby, Jefferson County	
11 Are there any affiliated companies?		
If yes, attach a list with names, addresses	& descriptions. Explain any services	
provided to the utility.		
12 Contact Information	Name	Phone No.
President (Owner)	Nolan Gneiting	745-0029
Vice President	11 N	
Secretary	и и	
General Manager	n 0	
Complaints or Billing	n n ,	
Engineering	n 11	

13 Were any water systems acquired during the year or any additions/deletions made

to the service area during the year?

Emergency Service

Accounting

If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

11

14 Where are the Company's books and records kept?

Street Address	3996 East 200 North
City	Rigby
State	<u>ID</u>
Zip	83442
Zip	00442

Diane Perry

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No

COMPANY INFORMATION (Cont.)

	For the Year Ended 31-Dec	-06		
	water energiated or maintained under a			
15 IS the S	system operated or maintained under a service contract?	No		
16 If year	With whom is the contract?			
to in yes:				
	When does the contract expire?			
	What services and rates are included?			
17 Is wate	r purchased for resale through the system?	No		
18 If yes:	Name of Organization			
	Name of owner or operator			
	Mailing Address			
	City			
	State			
	Zip			
		Gallons/CCF	\$Amount	
	Water Purchased			
19 Has ar	ny system(s) been disapproved by the			
	Idaho Division of Environmental Quality?	No		
lf yes,	attach full explanation			
20 Has th	e Idaho Division of Environmental Quality			
	recommended any improvements?	No		
lf yes,	attach full explanation	No		
21 Numbe	er of Complaints received during year concerning:			
	Quality of Service			
	High Bills			
	Disconnection			
22 Numb	er of Customers involuntarily disconnected			
23 Date o	customers last received a copy of the Summary			
	of Rules required by IDAPA 31.21.01.701?			
Attacl	h a copy of the Summary			
24 Did sig	gnificant additions or retirements from the	No		
	Plant Accounts occur during the year?			
If yes	, attach full explanation			

and an updated system map

NAME:

Morning View Water Company

REVENUE & EXPENSE DETAIL

	ACCT #	For the Year Ended 31-Dec-06 DESCRIPTION		
	ACC1 #			
	460	Unmetered Water Revenue	40412	
2	461.1	Metered Sales - Residential		
3	461.2	Metered Sales - Commercial, Industrial		
4	462	Fire Protection Revenue	<u> </u>	
5	464	Other Water Sales Revenue		
6	465	Irrigation Sales Revenue		
7	466	Sales for Resale		
8	400	Total Revenue (Add Lines 1 - 7) (also enter result on Page 4, line 1)		40412
9	* DEQ	Fees Billed separately to customers		Booked to Acct #
10	** Hook	up or Connection Fees Collected	···	Booked to Acct #
11	***Com	mission Approved Surcharges Collected	0	Booked to Acct #
		401 OPERATING EXPENSES		
12	601.1-6	S Labor - Operation & Maintenance	1153	
13	601.7	Labor - Customer Accounts		-
14	601.8	Labor - Administrative & General	11518	
15	603	Salaries, Officers & Directors	15449	
16	604	Employee Pensions & Benefits		_
17	610	Purchased Water		_
18	615-16	Purchased Power & Fuel for Power	7441	_
19	618	Chemicals		_
20	620.1-	6 Materials & Supplies - Operation & Maint.	5978	<u>3</u>
21	620.7-	8 Materials & Supplies - Administrative & General	4105	5
22	631-34	Contract Services - Professional	2408	3
23	635	Contract Services - Water Testing	290	<u>)</u>
24	636	Contract Services - Other		_
25	641-42	2 Rentals - Property & Equipment	275	5
26	650	Transportation Expense		_
27	656-59	9 Insurance	992	2
28	660	Advertising	26	<u>6</u>
29	666	Rate Case Expense (Amortization)		_
30	667	Regulatory Comm. Exp. (Other except taxes)	<u></u>	_
31	670	Bad Debt Expense	14	<u>0</u>
32		Miscellaneous-Employee Medical	- <u></u>	_
33	5 Total	Operating Expenses (Add lines 12 - 32, also enter o	n Pg 4, line 2)	49775

Name: _____

INCOME STATEMENT

	ACCT #	For Year Ended <u>31-Dec-06</u> DESCRIPTION		
1	<u>A001 #</u>	Revenue (From Page 3, line 8)	40412	
2		Operating Expenses (From Page 3, line 33) 49775		
2	403	Depreciation Expense472		
4	406	Amortization, Utility Plant Aquisition Adj.		
5	407	Amortization Exp Other		
6		Regulatory Fees (PUC) 86		
0		Property Taxes		
0				
8				
9A	408.13			
9B		South Rigby Canal		
9C		Burgess Canal 415		
9D	400.40	Federal Income Taxes		
10				
11		State Income Taxes		
12		Provision for Deferred Income Tax - Federal		
13		Provision for Deferred Income Tax - State		
14	411	Provision for Deferred Utility Income Tax Credits		
15	412	Investment Tax Credits - Utility	62540	
16		Total Expenses from operations before interest (add lines 2-15)	63510	
17	413	Income From Utility Plant Leased to Others		
18	414	Gains (Losses) From Disposition of Utility Plant		00000
19		Net Operating Income (Add lines 1, 17 &18 less line 16)		-23098
20	415	Revenues, Merchandizing Jobbing and Contract Work		
21	416	Expenses, Merchandizing, Jobbing & Contracts		
22	419	Interest & Dividend Income	3	
23	420	Allowance for Funds used During Construction		
24	421	Miscellaneous Non-Utility Income		
25	426	Miscellaneous Non-Utility Expense		
26	408.20	Other Taxes, Non-Utility Operations		
27	409-20	Income Taxes, Non-Utility Operations		
28		Net Non-Utility Income (Add lines 20,22,23 & 24 less lines 21,25,26, & 27)		-23095
29		Gross Income (add lines 19 & 28)		
30	427.3	Interest Exp. on Long-Term Debt	_	
31	427.5	Other Interest Charges		
32		NET INCOME (Line 29 less lines 30 & 31) (Also Enter on Pg 9, Line 2)	_	-23095

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ACCOUNT 101 PLANT IN SERVICE DETAIL

For Year Ended 31-Dec-06

	SUB		Balance Beginning	Added During	Removed During	Balance End of
	ACCT #	DESCRIPTION	of Year	Year	Year	Year
1	301	Organization _				
2	302	Franchises and Consents				<u> </u>
3	303	Land & Land Rights				
4	304	Structures and Improvements				
5	305	Collecting & Impounding Reservoirs				
6	306	Lake, River & Other Intakes				
7	307	Wells _				. <u></u>
8	308	Infiltration Galleries & Tunnels				
9	309	Supply Mains				
10	310	Power Generation Equipment				
11	311	Power Pumping Equipment	11813	0	2214	9599
12	320	Purification Systems				
13	330	Distribution Reservoirs & Standpipes				
14	331	Trans. & Distrib. Mains & Accessories				
15	333	Services				
16	334	Meters and Meter Installations				
17	335	Hydrants				
18	336	Backflow Prevention Devices				
19	339	Other Plant & Misc. Equipment				
20	340	Office Furniture and Equipment	2020	0	0	2020
21	341	Transportation Equipment				
22	342	Stores Equipment				
23	343	Tools, Shop and Garage Equipment				
24	344	Laboratory Equipment				
25	345	Power Operated Equipment				
26	346	Communications Equipment				
27	347	Miscellaneous Equipment				
28	348	Other Tangible Property				
29		TOTAL PLANT IN SERVICE	13833	0	2214	
		(Add lines 1 - 28)	Enter beg	inning & end of y	ear totals on Pg	7, Line 1

Rev7/99

ACCUMULATED DEPRECIATION ACCOUNT 108.1 DETAIL

For Year Ended <u>31-Dec-06</u>

	SUB ACCT #	DESCRIPTION	Depreciation Rate %	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1	304	Structures and Improvements				
2	305	Collecting & Impounding Reservoirs				
3	306	Lake, River & Other Intakes				
4	307	Wells				
5	308	Infiltration Galleries & Tunnels				
6	309	Supply Mains				
7	310	Power Generation Equipment				
8	311	Power Pumping Equipment	4%	1125	1597	472
9	320	Purification Systems				
10	330	Distribution Reservoirs & Standpipes				
11	331	Trans. & Distrib. Mains & Accessories				
12	333	Services				
13	334	Meters and Meter Installations				
14	335	Hydrants				
15	336	Backflow Prevention Devices				
16	339	Other Plant & Misc. Equipment				
17	340	Office Furniture and Equipment	20%	2020	2020	0
18	341	Transportation Equipment				
19	342	Stores Equipment				
20	343	Tools, Shop and Garage Equipment				
21	344	Laboratory Equipment				
22	345	Power Operated Equipment				
23	346	Communications Equipment				
24	347	Miscellaneous Equipment				ļ
25	348	Other Tangible Property				
26		TOTALS (Add Lines 1 - 25)		3145	3617	

Enter beginning & end of year totals on Pg 7, Line 7

BALANCE SHEET

For Year Ended <u>31-Dec-06</u>

		ASSETS	Balance Beginning	Balance End of	Increase or
	ACCT #	DESCRIPTION	of Year	Year	(Decrease)
1	101	Utility Plant in Service (From Pg 5, Line 29)	13833	11619	2214
2	102	Utility Plant Leased to Others			
3	103	Plant Held for Future Use			
4	105	Construction Work in Progress			
5	114	Utility Plant Aquisition Adjustment			
6		Subtotal (Add Lines 1 - 5)	13833	11619	2214
7	108.1	Accumulated Depreciation (From Pg 6, Line 26)	3145	3617	472
8	108.2	Accum. Depr Utility Plant Lease to Others			
9	108.3	Accum. Depr Property Held for Future Use			
10	110.1	Accum. Amort Utility Plant in Service			
11	110.2	Accum. Amort Utility Plant Lease to Others			
12	115	Accumulated Amortization - Aquisition Adj.			
13		Net Utility Plant (Line 6 less lines 7 - 12)	10688	8002	2686
14	123	Investment in Subsidiaries			
15	125	Other Investments			,
16		Total Investments (Add lines 14 & 15)			
17	131	Cash	2296	1367	-929
18	135	Short Term Investments			
19	141	Accts/Notes Receivable - Customers	3831	3242	-589
20	142	Other Receivables			
21	145	Receivables from Associated Companies			
22	151	Materials & Supplies Inventory			
23	162	Prepaid Expenses			
24	173	Unbilled (Accrued) Utility Revenue			
25	143	Provision for Uncollectable Accounts			
26		Total Current (Add lines 17 -24 less line 25)		<u> </u>	
27	181	Unamortized Debt Discount & Expense			
28	183	Preliminary Survey & Investigation Charges			
29	184	Deferred Rate Case Expenses			·····
30	186	Other Deferred Charges			<u> </u>
31		Total Assets (Add lines 13, 16 & 26 - 30)	16815	12611	-4204

Name: <u>Morning View Water Company</u>

BALANCE SHEET

For Year Ended <u>31-Dec-06</u>

		LIABILITIES & CAPITAL	Balance	Balance	Increase
	A O O T #	DESCRIPTION	Beginning of Year	End of Year	or (Decrease)
4	ACCT #	Common Stock			(20010000)
1	201-3				
2	204-6	Preferred Stock			
3		Miscellaneous Capital Accounts			
4	214	Appropriated Retained Earnings		-29076	-23095
5	215	Unappropriated Retained Earnings	-5981	-29076	-23093
6	216	Reacquired Capital Stock			
7	218	Proprietary Capital			
8		Total Equity Capital (Add Lines 1-5+7 less line 6)	-5981	-29076	
9	221-2	Bonds			
10	223	Advances from Associated Companies			
11	224	Other Long - Term Debt			
12	231	Accounts Payable	6209	9257	3048
13	232	Notes Payable	8916	12462	3546
14	233	Accounts Payable - Associated Companies			
15	235	Customer Deposits (Refundable)			
16	236.11	Accrued Other Taxes Payable			<u> </u>
17	236.12	Accrued Income Taxes Payable			
18	236.2	Accrued Taxes - Non-Utility			
19	237-40	Accrued Debt, Interest & Dividends Payable			
20	241	Misc. Current & Accrued Liabilities			
21	251	Unamortized Debt Premium			
22	252	Advances for Construction			
23	253	Other Deferred Liabilities			
24	255.1	Accumulated Investment Tax Credits - Utility			
25	255.2	Accum. Investment Tax Credits - Non-Utility			
26	261-5	Operating Reserves			
27	271	Contributions in Aid of Construction			
28		Accum, Amort, of Contrib, in Aid of Const. **			
20 29		Accumulated Deferred Income Taxes			
		Total Liabilities (Add lines 9 - 29	22796	41687	18891
30 31		LIAB & CAPITAL (Add lines 8 & 30)	16815	12611	
51	IOTAL	** Only if Commission Approved			

** Only if Commission Approved

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STATEMENT OF RETAINED EARNINGS

For Year Ended <u>31-Dec-06</u>

1	Retained Earnings Balance @ Beginning of Year	5981
2	Amount Added from Current Year Income (From Pg 4, Line 32)	-23095
3	Other Credits to Account	······
4	Dividends Paid or Appropriated	
5	Other Distributions of Retained Earnings	
6	Retained Earnings Balance @ End of Year	-29076

CAPITAL STOCK DETAIL

7	Description (Class, Par Value etc.)	No. Shares Authorized	No. Shares Outstanding	Dividends Paid
-				
-				

DETAIL OF LONG-TERM DEBT

		Interest	Year-end	Interest	Interest
8	Description	Rate	Balance	Paid	Accrued
				· · · · · · · · · · · · · · · · · · ·	

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SYSTEM ENGINEERING DATA

For Year Ended <u>31-Dec-06</u>

Provide an updated system map if significant changes have been made to the system during the year. 1

Motor Supply: 2

Water Supply: Pump Designation or location	Rated Capacity (gpm)	Type of Treatment: (None, Chlorine Fluoride Filter etc.)	Annual Production (000's Gal.)	Water Supply Source (Well, Spring, Surface Wtr)
30 HP 1.64 acre well lot-Division #3	400-500	None	39312000	Well
7.5 HP 1.64 acre well lot-Division #3	120-130	None	Backup Well	Well

System Storage: 3

Storage Designation or Location	Total Capacity 000's Gal.	Usable Capacity 000's Gal.	Type of Reservoir (Elevated,Pres- urized, Boosted)	
1.64 Acre Well Lot Division #3	1800	900-1000	Pressurized	Steel

(Duplicate form and attach if necessary. Asterisk facilities added this year.)

1

Name:

Morning View Water Company

SYSTEM ENGINEERING DATA

(continued)

For Year Ended 31-Dec-06

4 Pump information for ALL system pumps, including wells and boosters.

Designation or Location & Type of Pump**	Horse Power	Rated Capacity (gpm)	Discharge Pressure (psi)	Energy Used This Year
1.64 Acre Well Lot Division #3	3	400-500	40-60#	
				<u> </u>
		_		

** Submit pump curves unless previously provided or unavailable. Asterisk facilities added this year. Attach additional sheets if inadequate space is available on this page.

5	If Wells are metered: What was the total amount pumped this year?	62527000
	What was the total amount pumped during peak month?	July
	What was the total amount pumped on the peak day?	Unknown
6	If customers are metered, what was the total amount sold in peak month?	NA
7	Was your system designed to supply fire flows?	No
	If Yes: What is current system rating?	NA
8	How many times were meters read this year?	12
	During which months? meter read monthly	12
9	How many additional customers could be served with no system improvements except a service line and meter?	
How many of those potential additions are vacant lots?		10
10	Are backbone plant additions anticipated during the coming year? If Yes, attach an explanation of projects and anticipated costs!	10 <u>No</u>
11	In what year do you anticipate that the system capacity (supply, storage or distribution) will have to be expanded?	2008

CERTIFICATE

State of Idaho) ss <u>County of Jeffuran</u>

Areiting - Preseden Nolan WE, the undersigned and 1eu) suine a 10. of the

utility, on our oath do severally say that the foregoing report has been prepared under our direction, from the original books, papers and records of said utility; that we have carefully examined same, and declare the same to be a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter and thing therin set forth, to the best of our knowledge, information and belief.

Molan (Chief Officer)

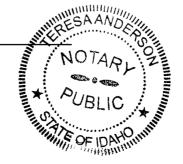
(Officer in Charge of Accounts)

Subscribed and Sworn to Before Me

18 day of Ju 7001 this

rderson

My Commission Expires 9-27-11



gdk/excel/jnelson/anulrpts/wtrannualrpt